



# **BORNEO MINING**

**NEW TECHNOLOGY OF MINING**

WHITEPAPER



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# 1 Abstract

Borneo Crypto Mining is a mining operation established in Malang, Indonesia, and completed its first mining farm facility valued \$500,000 (five hundred thousands US Dollars) in 2017. Borneo Crypto Mining aims to expand the existing mining operations via ICO offering and at the same time provides this crowd mining opportunity for a life-time earnings sharing to the entire world.

**B**orneo Crypto Mining is built and managed by a team of advance block-chain technology enthusiast and expert who have distinct expertise in selecting and setting up the necessary mining software and hardware equipment to reach the maximum operating efficiency of a mining farm and offer the sustainable profitability to all our mining investors through BCM coin investment. Low cost electricity cost, favorable government regulations and cutting edge technological solutions are some additional factors that makes us one of the most profitable mining operations in the world.

## OUR VISION

**The First Indonesian Cryptocurrency Mining Operation to Support World Crypto Transaction.**

Borneo Crypto Mining aims to be the first and the largest Cryptocurrency Mining Operation in Indonesia, and eventually one of the best Mining Operation in the world. Based on our past mining experience, at Ethereum prices of \$1400, Borneo Mining has managed to achieve over 100% ROI yearly, or over 300% ROI over 3 year period. Total supply of BCM Tokens issued will be 20 million tokens, out of which 12 million of the tokens will be available for purchase for community crowd mining investment purposes.

## 2 A Word from the CEO



With the exponential growth of cryptocurrencies usage and the increased of cryptocurrency price over the years, more and more people looking for ways in mining them. But only a few owns the necessary knowledge and technical skills to do it right and make sustainable profit out of it.

Cryptocurrency mining can no longer be done simply by purchasing and setting up all the hardware and expecting it to run by itself and make the endless lifetime income to enjoy. Variety of factors affect the profitability and sustainability of a mining operation. Stable power supply, comparably low electricity cost, low machine temperatures, constant hardware and software updates to keep up with the ever-evolving block-chain technology advancement and its rising mining difficulty are a few factors to be named to maintain the maximum profitability performance of one's mining equipment.

At Borneo Crypto Mining, we aim to share our expertise and extensive experience in the cryptocurrency mining with our community by offering BCM coin token sale, representing investor's share of profits, so that we could together enjoy the benefit of a large-scale mining projects with its lower costs of mining equipment taking economies-of-scale into account to leverage on the operations.

Investors will also enjoy a lifetime profit sharing advantage without the headache of maintaining the day-to-day operation of the mining facility, nor having the need of experiencing the discomfort of home mining, such as excess heat, extremely loud noises from the equipment, etc.

My name is Hammy Rahardja, and I am the CEO of Borneo Crypto Mining. I am proud of having led a dedicated group of team members in Borneo Crypto Mining that share the same vision and interest in crypto mining farm field. This White Paper is our commitment to you to always do our best effort working hard everyday to make a perpetual profit for all of us.

**Yours Sincerely,**

A handwritten signature in black ink, appearing to read 'Hammy', written in a cursive style.

**Hammy Rahardja**

## 3 Vision

**Blockchain technology is increasingly considered as the answer for many different industries in the future due to its ability in providing a fast, secure and transparent way of transferring data.**

Not to mention its decentralized nature that will omit the fee of an intermediary cutting the cost of transfer to the minimum. These amazing benefits lead to creation of cryptocurrency, a digital currency mined in exchange of verification power of all the blockchain transactions occurred all over the world. The technology provides a solid solution to the prevalent problem of security of a conventional transaction across different industries. With the increased number of these advance blockchain transactions, more computing powers are required to assist in verification process of such transactions.

**Borneo Crypto Mining envisions our contribution in this cryptocurrency mining field, and aims to be the first Indonesian cryptocurrency mining operation to support world crypto transaction. And, we would love to invite all community members to join us in this exciting profit-making mining journey together.**



# 4 Why Join Borneo Crypto Mining?

Having overcome variety of mining challenges in the past, Borneo Crypto Mining has learned and owned the relevant know-how and technical skills required to maintain a sustainably profitable mining operation. BCM Investors may simple take an advantage of the following best features of our mining centers:

## Technology

**Borneo Mining plans to purchase the best available GPU mining equipment**

With this, we will assemble the mining equipment matching with the most efficient software solutions for the best maximum performance. Any necessary troubleshooting will be carried out on the spot by our maintenance staff so that our investors do not have to worry about the loss about system downtime.

## Low-Cost Electricity

**Low Electricity Cost is the key factor in mining profitability.**

Indonesia offers cheap electricity cost for its population due to subvention from government. As Malang is located on the mountain, it would be relatively cool during the day and even colder during the night, which will make it a perfect place to set up mining farm.

## Easy Entry

**Borneo Mining aims to be accessible even to complete beginners**

For people new to the world of cryptocurrencies, the very concepts of “blockchain,” “proof,” or “hash” can be hard to grasp. With Borneo Mining, investors will not be required more than basic computer skills for successful cryptocurrency participation and will not have to go through and spend the unnecessary expense unforeseen by most of mining beginners.

## Secure and Reliable Facilities

**Borneo Crypto Mining will ensure 24/7 professional security to be held in all mining premises.**

All equipments will be monitored and supported by maintenance staff around the clock. Back-up systems will also be in place to minimize losses due to breakdowns or disruptions. Borneo Crypto Mining centres will be equipped with 24/7 video surveillance systems, security and fire preventions.

# 4 Why Join Borneo Crypto Mining?

## Top-Notch Experts and Professionals

Hardware engineers, software developers, security, construction experts are key team members to make a mining farm project successfully launched. At Borneo Crypto Mining, we are confident we have all the qualified experts to successfully build, install and operate a large-scale mining farm like one we plan to create.

## Effective Cooling

Temperature is one of the key factors in maintaining the sustainability of mining hardware.

Equipment without appropriate ventilation will lead to the overburning of the machinery and will shorten the life duration of each mining hardware resulting in a reduced profitability over the long run. At Borneo Crypto Mining, we have created the effective cooling system, by taking advantage of the nature cool climate in Malang, creating excellent ventilation within the physical mining infrastructure to reduce the risk of overheating to the minimum and prevent malfunction and downtime.

## Stable and Secure Internet Network

Stable internet network is one of the most critical factors for mining efficiency.

At Borneo Crypto Mining, we have selected the most reliable and fast internet provider who has proven for their quality of internet connection. There will be a team of experienced network engineers who will also ensure the ongoing network security in our mining farm to avoid intrusion, hacking, virus attack and so on.

## Reputable Insurance

Apart from general security measures, Borneo Crypto Mining equipment will be insured against all kinds of damage. This is to offer the maximum protection for all our mining investors.





## Easy Entry

No technical skills required from all of our investors. Equipment set-up, 24/7 monitoring and maintenance will all be done by Borneo Crypto Mining team.



## Minimal Investment

A reasonable minimal investment of \$100 for a perpetual profit sharing benefit.



## Monthly Payouts Up to 75%

As long as you hold BCM token, you are entitled to receive your share of mining profit percentage up to 75% each month.



## Lifetime Profit Sharing

BCM Token Holders will get a lifetime profit sharing - as long as mining remains profitable.



## Low Electricity Cost

Comparably low-cost and stable electricity power supply in the world.



## Best Location: Malang - Indonesia

Situated in the mountain area of Indonesia, Malang provides a relatively cool climate to keep equipment in lower temperature. In addition, a relatively low maintenance cost to maximize the mining profits.



## Dedicated Experts

Borneo Crypto Miner consists of a team of dedicated professional to share and contribute their expertise to reach maximum profits for all.



## Resistance to Ethereum Volatility

Even if ETH price drops to around \$400, your investment in Borneo Crypto Mining can still generate around 10% annual return.



## Constant Equipment Upgrades

15 percent of net output will be reinvested into upgrading the existing equipment to reach the optimal efficiency of mining profitability.

# 5 BCM Versus Mining at Home

	BCM Token Mining	Mining at Home
<b>Mining Type</b>	ETH Crowdfunded mining	ETH Hardware mining
<b>Lifetime Profits</b>	Yes	Depends on life duration of mining hardware
<b>Minimal Starting Investment</b>	USD 100	USD 3000
<b>Technical knowledge</b>	No Need	Yes
<b>Price of the hardware</b>	Wholesale Price	Retail Price
<b>Shipping Costs</b>	No	Yes
<b>Possible Custom Costs</b>	No	Yes
<b>Electricity Costs</b>	Low and competitive electricity cost	Usually high electricity cost
<b>Excessive heat</b>	None due to remote location	Yes
<b>Cost of Cooling</b>	No	Yes
<b>Loud noise</b>	None due to remote location	Yes
<b>Space Allocation</b>	None due to remote location	Yes
<b>Constant Monitoring and Maintenance</b>	No	Yes
<b>Optimal Hashrate Production</b>	Yes	Minimal
<b>Transparency</b>	Yes	Yes
<b>Mining Income Distribution</b>	Proportional based on BCM token held	Unpredictable
<b>Risk of scam or Ponzi scheme</b>	Low risk and transparent	No Risk
<b>Est. ROI in 3 years</b>	<b>328%</b>	113%-244%, depends on electricity price & other cost

## 6 Business Model - BCM Tokens

The basis of Borneo Crypto Mining business model is Borneo Crypto Mining (BCM) Tokens. The BCM Token is a token based on the Ethereum blockchain which gives you the right to own a share of lifetime profit in the Borneo Mining, where you have opportunity to be a part of a large-scale mining operation and avoid all the disadvantages of home mining. It grants the following to its holder:



1 BCM =  
0.01 mh/s

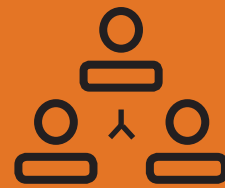


500 mh/s  $\approx$   
1 ETH/month



The right to own 1  
Megahash per  
second (Mh/s)

for each 100 BCM token the  
investor holds



Up to 75% Lifetime  
Profit Sharing

+

20% Bonus BCM  
Tokens

# 6 Business Model - BCM Tokens

**SYMBOL**  
BCM

**TOKENS FOR SALE**  
12,000,000

**ACCEPTED CURRENCIES**  
ETH & BTC

**Maximum BCM to be created**

Pre ICO

ICO

Soft Cap

Hard Cap

Date of Pre ICO Starts

Date of ICO Ends

**20,000,000 BCM**

3,000,000 BCM

8,000,000 BCM

4,000,000 BCM

12,000,000 BCM

1 June 2018

30 September 2018 or date Hard Cap is reached, whichever sooner

## **4m BCM** **Soft Cap**

The minimum capital goal (or "Soft Cap") for the ICO sale shall be equivalent of USD 1.2 million. This is the minimum amount Borneo Mining team aims to raise during ICO period. However, if in any case, the Soft Cap is not reached, Borneo Crypto Mining team will move forward with BCM mining project regardless, as at this point of White Paper writing, our team has secured a private investment as cornerstone investor for BCM mining.

## **12m BCM** **Hard Cap**

Borneo Mining team has a 12,000,000 BCM Hard Cap for period of ICO. Any tokens contributions beyond the hard cap amount will not be accepted. The Hard Cap amount has been determined based on our assessment of the possible initial mining center capacity.

## 6 Business Model - BCM Tokens

	PRE ICO	ICO	POST ICO
Token Price	0,30 USD	0,30 USD	0,30 USD
Start Date	1 June 2018	1 August 2018	1 October 2018
Bonus	20% bonus coins	10% bonus coins	-
Lifetime Profit Sharing	75% sharing profit	70% sharing profit	65% sharing profit



100% investment proceeds in the project are allocated towards purchasing mining hardware, software and other technical expenses. The Borneo Miner team takes in all the ICO campaign expenses: operational, legal, marketing, staff, PR communication and advertisements using its own budget for these causes.

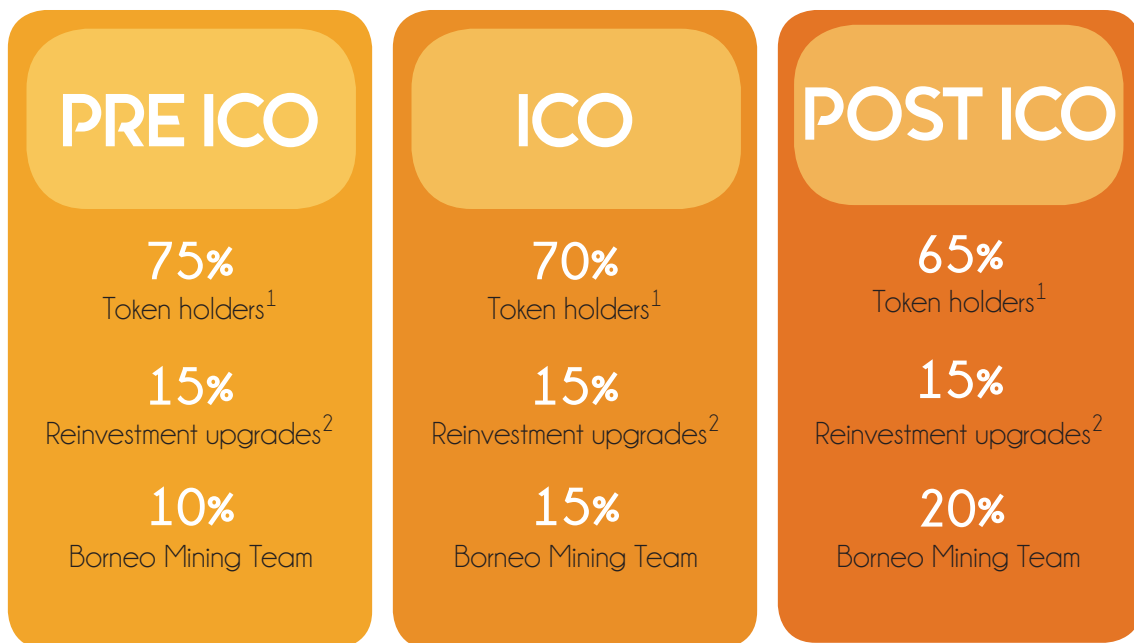
# 7 Mining Output Distribution

## Output Distribution



—  
**Minus electricity, facilities, and maintenance**

=



<sup>1</sup>BCM Token Holders will receive a different percentage of net output distribution depending on the time investors join BCM crowd mining process.

<sup>2</sup>15% of the net output will be reinvested to acquire new mining hardware for mining upgrades.

# 7 Mining Output Distribution

**At Borneo Mining, we are committed to ensuring all of our mining centers strives toward sustainability in its efficiency of performance, profitability, and working process.**

Upon operations of BCM mining infrastructure, 75%<sup>1</sup> of monthly net output (total output minus electricity, facility and maintenance fee) will be distributed to BCM Token Holders. The size of the dividend will be determined in a pro-rata share of the tokens held by Token Holders on the day of distribution sharing.

**As more miners join in, mining difficulties will also be on the rise, which leads to increasing processing powers of the existing mining infrastructure that may result in greater complexity of the mining network and higher power consumption.**

**In order to sustain BCM Token Holders' profits, 15% of the monthly net project output will be reinvested into the ongoing upgrades in buying additional mining hardware to reach an efficient performance of BCM mining centers. Investors will not have to worry about operation, technical reinvestment and billing procedure.**

**It will all be taken care of by our operational staff. Investors will automatically receive the monthly distributed profits as per their share of the mining farm. The Borneo Mining team will receive a 10%<sup>2</sup> of the mining farm's profit share accordingly.**

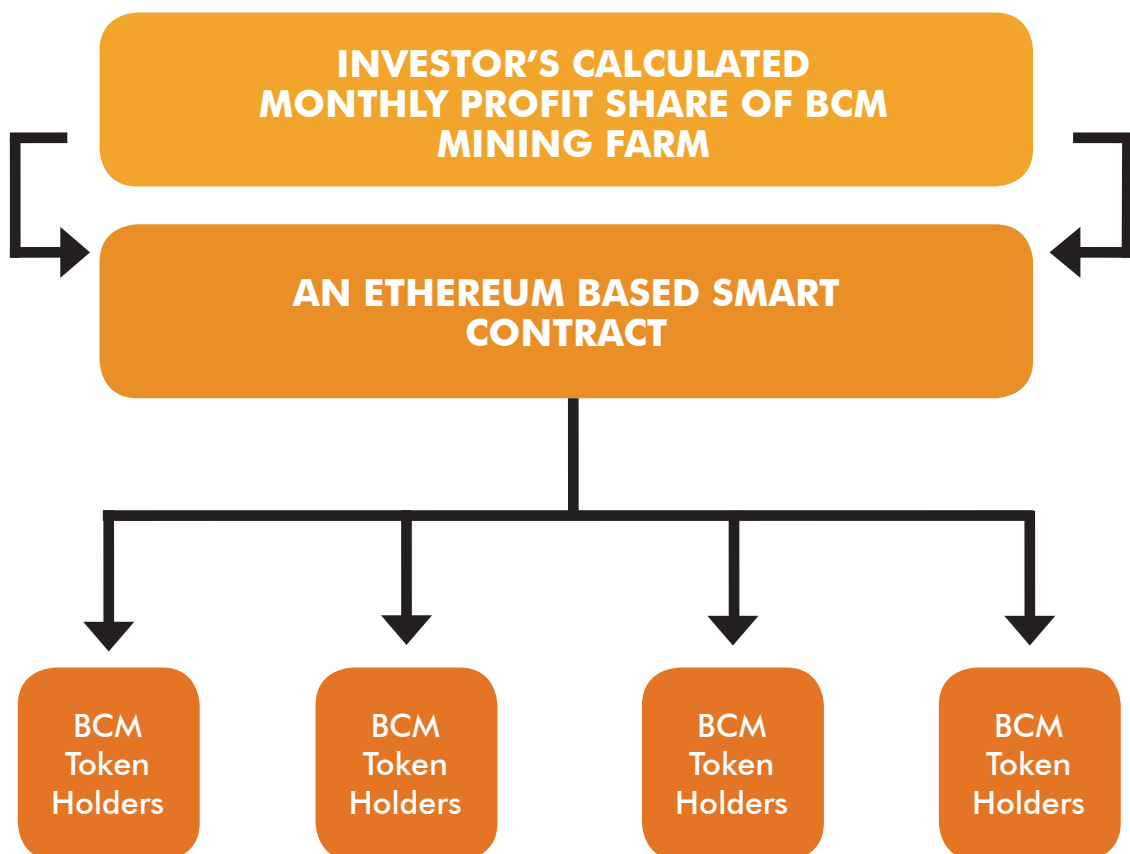
<sup>1</sup>75 percent of monthly net output will be distributed to investors who join during Pre ICO period. The number varies depending on the time investors partake the investment in Borneo Mining (70 percent and 65 percent respectively for investors who come in during ICO and Post ICO period).

<sup>2</sup>The Borneo Mining team will receive a 10 percent of the mining farm's profit share from net output distribution contributed by Pre ICO investors mining operation. (15 percent and 20 percent respectively from mining operation contributed during ICO and Post ICO period).

## 8 Delivery of Profit Distribution

**The delivery of profit distributions will occur once a month once the Borneo Mining farm starts the mining operations.**

**Distribution will occur through an Ethereum-based smart contract network technology, which will distribute profits to BCM Token Holders based on the percentage they are entitled to taking into account the different period of their entry during ICO process. Investors will receive the profit in Ethereum on their personal wallet automatically. The following chart shows the delivery mechanism accordingly:**





## 9 Company Reserve

Due to the specifics of cryptocurrency mining, as more people join in the mining field, the mining difficulty will rise along as well, which may affect the profitability of any mining farm. To sustain the profitability of our investors, Borneo Mining will set aside 15% of monthly net output to purchase the best possible and most efficient hardware upgrades to make sure the efficiency of Borneo Mining operation performance. With this, BCM Token Holders may expect to receive a continuous profits sharing payout indefinitely without the need to worrying about the wear and inefficiency of mining hardware.

Borneo Mining team may select some retiring equipment hardware to be sold in the aftermarket from time to time to take advantage of its remaining value. These proceeds will be used to for the upgrades of mining equipment as well.

A temporary contingency reserve will be created that will be equal to the amount of funds raised during ICO crowd mining process that is sufficient to maintain operations at Borneo Mining mining centers in the unlikely case of a few months of unfavorable mining market conditions where short-term operating costs cannot be covered from the gross mining output. If, due to extraordinary market downturn conditions, mining farm starts to produce less revenue and cost more than its worth, mining operation and output distribution may be suspended until the situation improves.

If, in any circumstance when the reserve must be used to cover the temporary downturn, assessment on whether or not the reserve can be replenished through the sales of mining proceeds have to be carried out prior to resuming the mining operation. If such consideration is deemed to be unlikely, mining operations will not be resumed and will be further liquidated.

If liquidation decision is final, the reserve will be used to cover outstanding costs and costs of closure. The remaining reserve following the closure will be distributed to BCM Token Holders based on their percentage share in the mining farm along with the reporting of use of reserve.

## 10.1

## Bitcoin is a cryptocurrency

**B**itcoin, the first virtual currency, Bitcoin offers the promise of lower transaction fees than traditional online payment mechanisms and is operated by a decentralized authority, unlike government issued currencies. There are no physical Bitcoins, only balances associated with public and private keys. Bitcoin and other cryptocurrencies are competing against existing money (and gold) to replace them with a truly global currency. Bitcoin was limited from the outset to a fixed number of 21 million units, making this currency a deflationary currency. The rewards for the bitcoin miners are halved every four years, thus fixing the approximate date of issuance of the last bitcoin at 2140.

## 10.2

## Ethereum is More Than Just A Digital Money

**T**he first thing about Ethereum is that it is not just a digital currency. It is a blockchain-based platform with many aspects. It features smart contracts, the Ethereum Virtual Machine (EVM) and it uses its currency called ether for peer to peer contracts. Smart contracts run on the blockchain, they run exactly as programmed without any possibility of censorship, downtime, fraud or third party interference.

Ethereum has no limit and is therefore inflationary. While all blockchains have the ability to process code, most are severely limited. Ethereum is different. Rather than giving a set of limited operations, Ethereum allows developers to create whatever operations they want. This means developers can build thousands of different applications that go way beyond anything we have seen before. The ether is mined in about 14 seconds, and although to confirm a transaction will require 30 confirmations for the Ether unlike a single one for the bitcoin, the time required remains much faster. And the algorithm used to mine the ethereum is called "proof of work", which avoids hacker attacks thanks to its high power.

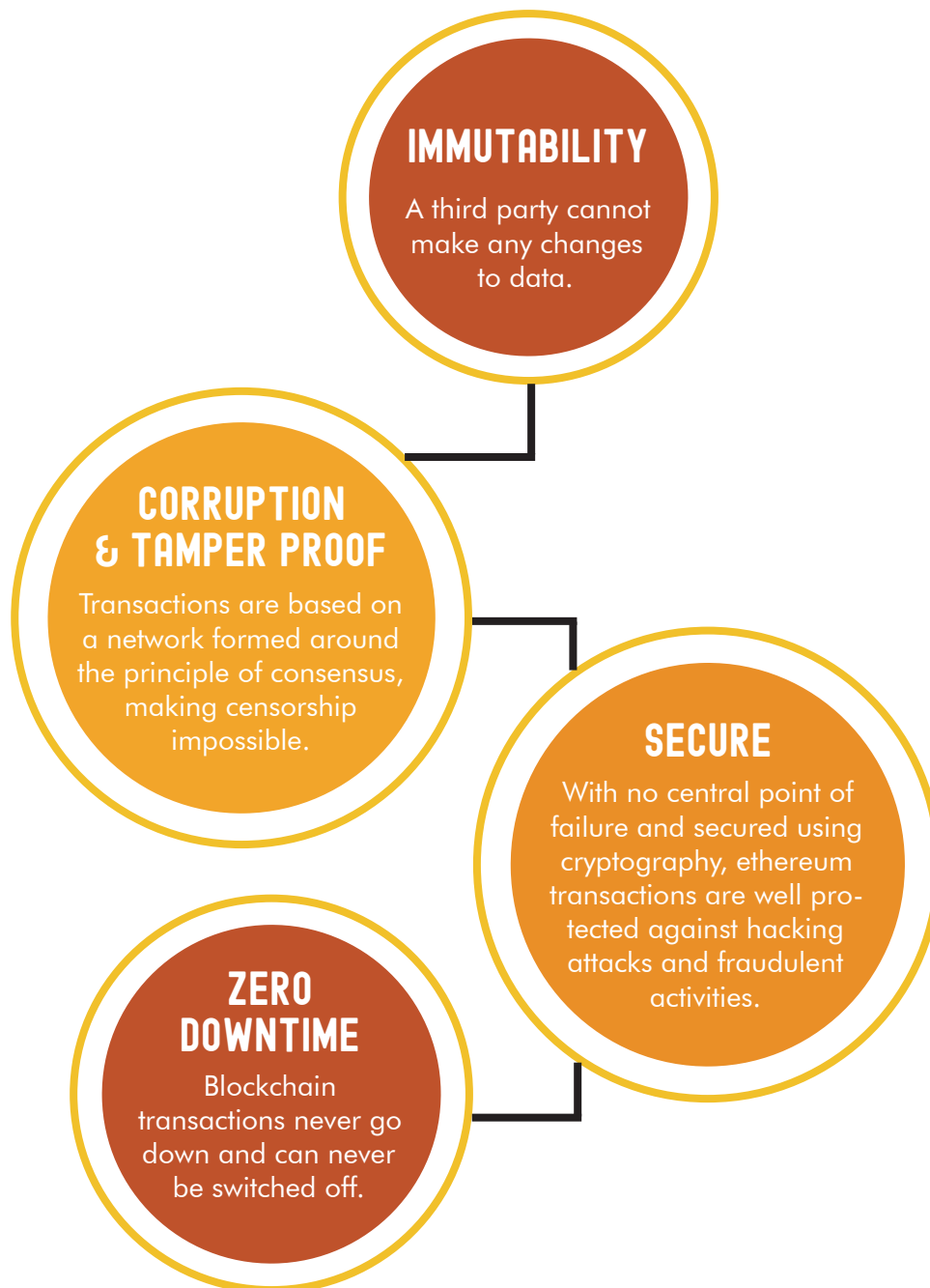
Borneo Crypto Mining team will be closely monitoring market conditions and its evolving technology advancement. In a case, if in the future, ETH switch to proof-of-stake and affect the long-term profitability of mining operation, the team may use the existing mining hardware on a best-effort basis to mine other well-performing cryptocurrencies for investors' best profits.

# 10 Bitcoin vs. Ethereum : Driven by Different Purposes

10.3

## What are the benefits of Ethereum decentralized Platform?

Because decentralized applications run on the blockchain, they benefit from all of these properties.



It is clear that the transactions that can be realized with the Ethereum technology open up innumerable perspectives in the very near future, thus giving Ethereum a certain value.

**Their difference lies mainly in the uses that can be made with these two technologies and it is clear that the transactions that can be realized with the Ethereum technology open up innumerable perspectives in the very near future, thus giving Ethereum a certain value.**

## 10.4

## Why do we prefer mining ETH over Bitcoin ?

**M**ining ETH uses separate GPU mining from the computer that performs faster and better. If there is damage in the machine, we will immediately know where the problems to be fixed. Therefore GPU mining maintenance costs are cheaper and easier. Bitcoin mining using CPU mining that has more expensive maintenance cost. Currently the best machine to mine Bitcoin is using Antminer S9 from Bitminer. If there is a damage someday, we have to fix it through Bitminer so we will have no control of the mining time loses and other additional costs incurred to send and deliver the factory fixes.

ETH is a digital currency futures that fix many weaknesses owned by bitcoin. The unlimited amount of ETH is also the reason why ETH is the future digital currency that will be more widely used by users around the world.

## 10.5

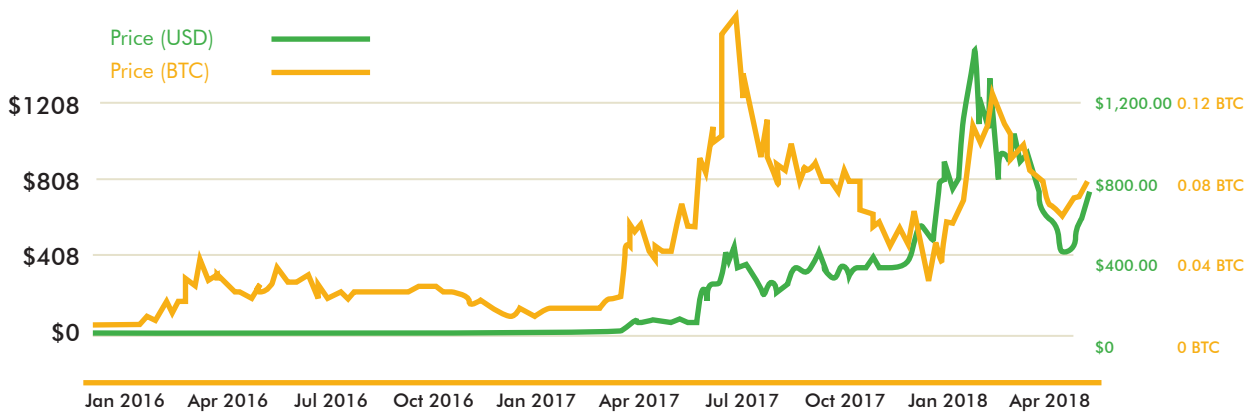
## How is the future of Cryptocurrency Space?

**E**thereum is currently the most established cryptocurrency in the market and many believe that it is the future of the internet. Money continues to flow into blockchain networks and Ethereum is simply one of largest cryptocurrency based on market cap, many new participants are allocating to cry to and ethereum is viewed as one of top crypto projects in the field.

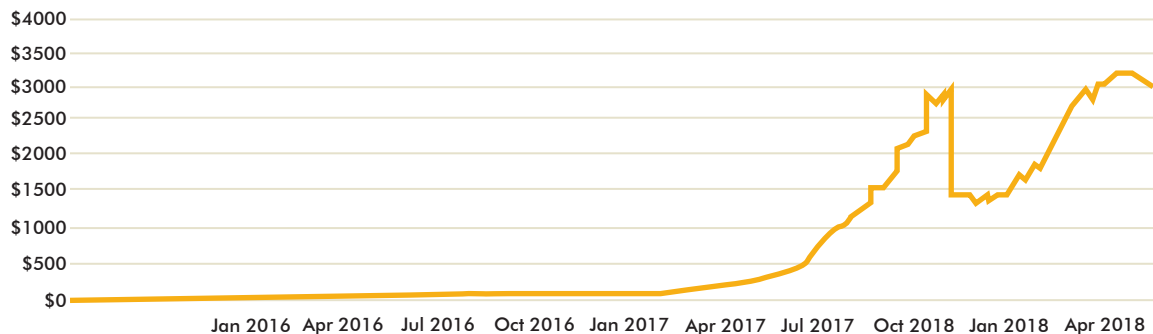
Many big fund management firm owner like George Soros, The Rothschilds, and The Rockefellers have also reported to enter into the cryptocurrency space which means it will lead a massive increase of value in Bitcoin, Ethereum, and many other altcoins. Without no doubt, as big players come into cryptocurrency space, it will stay here for long period of time and will always be sustainable.

No other investment has been more both profitable and more volatile than investing in cryptocurrencies. And, as any experienced investor knows, no one should assume the past performance to be the indicative value of future performance of any investment.

## Ethereum Price



## Ethereum Difficulty Chart



**Over the years, Ethereum volatility has led its price up and down unpredictably. Borneo Crypto Mining can serve as investor's resistance against the fluctuation of Ethereum price, as our aim is at mining, which is to generate the Ethereum coins using mining equipment that contributes to verification process of all Ethereum based blockchain transactions all over the world.**

The amount of Ethereum coins generated is not depending on the price of the Ethereum itself, but it is more influenced by the mining difficulty at that point of time. Ethereum mining difficulty is determined by how difficult it is for certain computing power to find the so-called "hash" below a given target on Ethereum network that can be mined through proof-of-work. Mining difficulty is adjusted regularly depending on how much "hash power" is deployed by the mining network.





## Hammy Rahardja

### Chief Executive Officer and Co-Founder

Experienced software engineer, entrepreneur, also Co-Founder and CEO of Dovemobi Games Studio. A blockchain mining enthusiast that has 10 years of experiences in Mobile Game Source Code Programming. Deep interest in the development of tech innovation has brought Hammy to be a mastermind behind the creation of Borneo Crypto Mining (BCM). Hammy holds Bachelor of Science in Electrical Engineering and Computer Science from University of California, Berkeley, USA.



## Donny Prabowo

### Chief Technology Officer and Co-Founder

Donny brings more than 16 years of software engineer experiences with leading software vendors in technology industry to this company. He is currently the President and CEO of Webecks, a web design services that work on web applications, internet marketing, mobile, enterprise document/content management. His aim is to build a company to create new possibilities for people from all around the world using great applications that are easy to change and scalable. He earned a Bachelor of Science degree at the Iowa State University and a Master of Telecommunications degree at dePaul University USA.



## Yessica Wirawan

### Chief Operating Officer

Yessica takes a vision and makes it reality through sound strategy development. She is responsible to ensure that Borneo Crypto Mining (BCM) has the proper operational controls, administrative, reporting procedures, and people systems in place to effectively grow the organization and to ensure financial strength, better service and operating efficiency. She earned a Bachelor of Science degree at the University of Delaware USA.



## **Leoni Podoan** **Chief Financial Officer**

Co-founder of Dovemobi Games Studio. A blockchain enthusiast. With years of experience in financial and strategy planning of start up companies, Leoni will bring high-level management experience to Borneo Crypto Mining to suit the best interest of all stakeholders. Leoni holds a Bachelor of Science in Business Administration, with a specialization in Finance and Accounting, from Haas School of Business, University of California, Berkeley, USA.



## **Hikmatul Maghfiroh** **ICO Manager**

Owns extensive work experience in marketing and promotion of social mobile games and other commercial products. Combined with her past experience in efficient project management implementation, Hikmatul will lead the ICO team to ensure the smooth launch and operation of BCM tokens investment.



## **Luqmanul Hakim** **Software & IT Lead Developer**

Expert in software development, web servers, and database. Luqmanul focuses on the software development projects, technical support of the mining dashboard, process automation as well as its user interface.





## **Bimantara Prawira Yudha**

### **Lead Software Engineer**

Expert in designing, creating software and hardware system by utilizing math, science, engineering and special design techniques. Bima will oversee BCM technology and work to ensure that our technology-related decision is aligned with business goals for maximum performance.



## **Rinaldy Inariawan**

### **Lead Graphic Designer**

Creative designer with rich imagination and in-depth knowledge of technology. With more than 5 years of past experiences in graphics design, Rinaldy focuses on overall visual and technical user experience on Borneo Crypto Mining.



## **Sonya Belinda**

### **Web & Graphic Designer**

A talented 2D graphic designer that has broad experiences in layout design. Sonya is responsible for building and implementing the best website designs to ensure BCM website's ease of use for all BCM investors.

**At Borneo Mining, we believe that it is important for everyone to play our part in social responsibility in combating terrorism and money laundering. Hence, Borneo Mining aims to comply with worldwide Anti Money Laundering rules to prevent identity theft, terrorist financing, money laundering, and financial fraud.**

Prior to issuance of BCM token, a Know Your Procedure (KYC) process will be carried out. Investors are required to fill out the necessary KYC document, which we adopted from the same KYC standards used by global financial institutions, so that we could understand our investors better and manage the relevant risks accordingly.

Investors' privacy and financial security are our top priority. With that, we recommended our investors not to send their funds to any address during ICO that is different than that is specified on our official Borneo Mining website. All funds sent to a different address are not under Borneo Mining's obligations. Investors are urged to have a full Ethereum wallet for the purpose of registration and distribution, and not a trading account.

**Investors are advised not to trust emails related to the ICO sale as email addresses can be easily forged. Kindly perform all your operations on our official website only. Everything related to ICO process and its registration will be available on the website dashboard.**



Every investment has its own risk. Participating in any kind of financial investments does not guarantee a financial returns. We highly recommend you signing into Borneo Mining website to carefully read all the latest details entailed for the token sales investments to confirm that this investment is a proper match for your risk profile desired risk / profit portfolio. Nothing published by Borneo Mining Team should be interpreted as investment advice. All token sale is final. Please consult with your appropriate licensed professional before making any financial transactions on Borneo Mining website.

**Investors are advised to consider the risks factors outlined in the following prior to making any financial decisions.**

## **A DEPENDENCE ON THE COMPUTER INFRASTRUCTURE**

Despite the fact that Borneo Crypto Mining team uses all reasonable measures to ensure the maximum efficiency of our mining network, servers of mining farm will still be vulnerable to computer viruses, physical hacking of software applications, computer equipment and other similar system interruptions and results in a certain risk on its computing infrastructure, which will leads to potential delay or suspension of our services.

## **B SMART CONTRACT LIMITATIONS**

Still at an early stage of development, the use of smart contracts technology may contain unforeseen flaws and weaknesses, which imposes certain risk of the following: operational, technological, legal, reputational risks, that may lead to technical difficulties and vulnerabilities that may result in losses.

## C REGULATORY RISKS

Cryptocurrency in general are relatively new concept in some country jurisdiction which may not yet have a clear legislative context around it that governs the use of this new blockchain technology. Future laws and regulations may conflict with the current contracts, which may impact and require future modification of current contract setup that may result in termination or loss of the tokens.

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## D CRYPTOCURRENCY PRICE

With the specifics of cryptocurrency, it owns high market volatility that will affect its market price from time to time. As such, past performance of certain cryptocurrency does not guarantee future results. BCM Token Holders may be subject to losses even though Borneo Crypto Mining team has fulfilled our contractual obligations in the token sale.

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## E NEGATIVE IMPACT OF BREAKTHROUGH TECHNOLOGY IN MINING BUSINESS

Due to the dynamic of cryptocurrency mining, a breakthrough of new technology may destabilize the whole industry. However, Borneo Crypto Mining will make our best effort to closely monitor the technology development and timely upgrade our mining equipment to best maintain the performance efficiency of our mining farm. The retiring equipment hardware will be sold in the aftermarket, proceeds of which will be used for the further upgrades of remaining mining equipment. Nonetheless, if despite all the efforts, Borneo Crypto Mining is not able to maintain its competitiveness, there will be a possibility for the loss of benefits for BCM Token Holders.

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## F MINING INCOME FLUCTUATIONS

Every business has come with its own set of risks. Same goes for Cryptocurrency mining business. All investors are advised to carefully consider these various factors before entering into any cryptocurrency mining field. Fluctuations in the price of coins, future possibilities in increases in mining equipment, electricity, mining difficulties, the rise of other new cryptocurrency in similar sector, and other factors may affect the profitability of mining farm and may cause losses.

## **G PRICE OF BCM TOKENS MAY VARY**

Price of BCM tokens may vary significantly for various reasons. While Borneo Crypto Mining team makes the necessary efforts to deliver and operate according to the contract, we cannot provide any kind of guarantee that these forward-looking statements will definitely occur, and all investments risks shall be considered prior to any investment deal taken. All investors are advised to consult with the licensed professional prior to making financial decisions of any investments, as projects may contain risks unforeseen at this time. Borneo Crypto Mining does not guarantee specific price of BCM token at any time, and does not take any responsibility for any fluctuations in the BCM token price.

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## **H CHANGES IN POWER DEMANDS**

Energy consumptions is not a fixed item and may fluctuate based on the mining equipments' temperature and other factors. The electricity cost used in the calculation of estimated returns of investment in this document is based on the current tariff for electricity consumption, and may be subject to change due to any unforeseen regulatory forces from time to time. Any change in electricity cost may affect the value of BCM token. However, Borneo Crypto Mining plans to pursue further research on the use of renewable energy sources, such as solar panel, to obtain a preferable and more competitive energy power to sustain investor's profitability.

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## **I CHANGES IN OPERATING EXPENSE**

The cost of operations used in calculation of estimated returns in this White Paper is based on the current cost of operational expenses required to support the expected number of investors mining equipment. Changes in the cost of operating expense may directly affect the mining profitability. If mining profitability be adversely impacted as a result of various factors, this may result in losses and may also affect the price of BCM token.

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## **J DELIVERY RISKS**

Despite the best efforts be carried out by Borneo Crypto Mining team, third-party vendor management may cause unpredicted delays of delivery of mining hardware equipment or other necessary items purchased for our mining facility. The risk of a vendor delays in delivery may result in losses.

## K SALES AND OTHER TAXES

Investors will be responsible for the payment of all taxes owed by Investors in connection with their Borneo Crypto Mining token investments. Gains may be required to be reported as capital gains or ordinary income varying based on tax regulations of different jurisdiction that investors are in. Investors are advised to consult with their chosen tax professionals for all relevant tax advice in relates to this transaction. Borneo Crypto Mining is not responsible for any investors' tax liabilities incurred pertaining to this mining investment nor does it offer any tax advice on it.

## L DISCLOSURE

Personal information pertaining to BCM Token Holders, the numbers of tokens investors hold, the quantities of mining equipment operated by Borneo Crypto Mining and other relevant account information may be disclosed to law enforcement, when Borneo Crypto Mining is obligated to produce such disclosure by law or by court order. Borneo Crypto Mining will not be held responsible for any such information disclosure according to the above reasons. The company will however not disclose any of such information unless required by law order.

## M FORCE MAJEURE

Borneo Crypto Mining operation and performance may be interrupted, suspended, or delayed due to force majeure circumstances. For the purpose of this White Paper, force majeure shall mean extraordinary events which is beyond Borneo Crypto Mining's control, that were not in existence at the time of BCM token offering. These emergency circumstances are unforeseen by the team due to its extraordinary natures, including but not limited to, natural disasters, wars, armed conflicts, riots, industrial conflicts, epidemics, mass layouts, lockouts, slowdowns or prolonged shortage or failures of energy supplies or telecommunications services, act of the municipal or state governmental agencies, and other events uncontrollable by Borneo Crypto Mining team. In these cases, Borneo Crypto Mining will notice investors as soon as possible with possible procedure to be carried out.

Variety of risk factors affect successful financial investments, including the investments in cryptocurrency mining and trading. With a product this new, its fluctuating market demand along with its potential regulatory decisions, high cryptocurrency market volatility is inevitable and will affect one's investment returns. Nonetheless, we believe that with a real cryptocurrency coins production of mining equipment, our know-how and experience in sustaining the maximum performance of our mining facility, this will let us minimize these risks and achieve the financial returns for our mining farm investments.

All investors are requested to sign in directly at Borneo Crypto Mining website and invest their money only. Borneo Crypto Mining policy does not cover any other investment channels, apart from Borneo Crypto Mining website.

The purpose of this White Paper is to present the BCM token to potential token holders in connection with the proposed ICO, so that they can become familiar with the essence of the BCM project. The information set forth in this Whitepaper may not be exhaustive and does not imply any elements of a contractual relationship. Its sole purpose is to provide relevant and reasonable information to potential token holders in order for them to determine whether to undertake a thorough analysis of the company with the intent of acquiring BCM Tokens.

No section of this White Paper shall be interpreted to constitute a prospectus of any sort or solicitation for investment, nor does it in any way pertain to an offering or a solicitation of an offer to buy any securities in any jurisdiction. This document is not composed in accordance with, and is not subject to, laws or regulations of any jurisdiction, which are designed to protect investors. Please consult with your appropriate licensed professionals before making any financial transaction.

The product token is not a digital currency, security, commodity, or any other kind of financial instrument and has not been registered under the Security Act, the security laws of Indonesia or the security laws of any other country, including the securities laws of any jurisdiction in which a potential token holder is a resident.

BCM token cannot be used for any purposes other than those stated in this White Paper, including but not limited to, any investment, speculative or other financial purposes. BCM Token confers no other rights in any form, including but not limited to any ownership, distribution (including, but not limited to, profit), redemption, liquidation, property (including all forms of intellectual property), or other financial or legal rights, other than those specifically set forth below.

Certain statements, estimates and financial information contained herein constitute forward-looking statements or information. While Borneo Crypto Mining team considers as reasonable the assumptions on which these forward-looking statements are based, such forward-looking statements or information involves known and unpredictable risks and uncertainties, which may cause actual events or results to differ materially from the estimates or the result implied or expressed in such forward-looking statements.

This English language White Paper is the primary official source of information about the BCM Token. The information contained herein may from time to time be translated into other languages or used in the course of written or verbal communications with existing and prospective customers, partners etc. There is a possibility that during the translation, some section of the White Paper could be misinterpreted or distorted, in which case the provision of the English version shall prevail.



# BORNEO MINING WHITEPAPER

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